

Hope Academy of West Michigan
Summary of All Units
For the Six Months Ending Wednesday, December 31, 2014

	Year-to-Date December	Current Budget	Proposed Budget	Increase (Decrease) Budget	Actual as a % of Proposed Budget
Revenue					
Donations	24,500	0	30,500	30,500	80%
Miscellaneous Revenue	3,980	0	6,695	6,695	59%
Unrestricted State Aid/Grants (22b)	981,988	2,392,830	2,439,962	47,132	40%
Best Practices Incentive (22f)	0	0	16,950	16,950	0%
Income from Other Districts	0	17,000	0	(17,000)	0%
At Risk Section 31 (a)	91,724	207,867	265,955	58,088	34%
Special Ed Headlee 51c	16,806	8,085	28,277	20,192	59%
Great Start Readiness Program	72,711	209,657	211,814	2,157	34%
Federal Funds Title 1a	88,757	179,368	213,598	34,230	42%
Federal Funds Title 2a	16,581	31,249	66,340	35,091	25%
Federal Funds Title 3	5,972	10,354	18,679	8,325	32%
IDEA (Special Ed)	16,395	57,509	57,509	0	29%
Medicaid Reimbursement	0	25,000	25,000	0	0%
WIA Grant Kent ISD	0	2,000	2,000	0	0%
Act 18 Funds from Kent ISD	51,729	189,745	51,729	(138,016)	100%
Interest Income	1,086	1,800	1,800	0	60%
Total Revenue and Other Transactions	1,372,229	3,332,464	3,436,808	104,344	40%

EXPENDITURES

INSTRUCTIONAL EXPENDITURES (Pre-K, Elementary, Middle & High School)

Teacher Salaries	467,819	1,055,884	1,250,981	195,097	37%
Substitute Salaries	5,175	20,513	16,760	(3,753)	31%
Group Health & Other Insurance	79,507	197,450	190,180	(7,270)	42%
Contributions to Retirement	8,146	21,120	25,019	3,899	33%
Social Security	34,957	82,340	95,700	13,360	37%
Worker's Comp	3,562	8,610	8,382	(228)	42%
Unemployment Compensation	0	10,760	12,510	1,750	0%
Mileage Reimbursement	132	250	250	0	53%
Printing & Binding	0	618	618	0	0%
Teaching Supplies	75,223	50,084	118,182	68,098	64%
Textbooks	27,989	30,861	35,263	4,402	79%
Capital Outlay Eq & Furn Depr	17,246	27,089	44,317	17,228	39%
Dual Enrollment Tuition	186	5,500	5,500	0	3%
Total Instructional	719,942	1,511,079	1,803,662	292,583	40%

ADDED NEEDS - SPECIAL EDUCATION

Teacher Salaries - Special Ed	14,987	37,001	37,467	466	40%
Substitute Salaries	0	977	0	(977)	0%
Group Health & Other Insurance	103	6,920	262	(6,658)	39%
Contributions to Retirement	225	740	749	9	30%
Social Security	1,147	2,910	2,866	(44)	40%
Worker's Comp	112	300	251	(49)	45%
Unemployment Compensation	0	380	375	(5)	0%
Mileage Reimbursement	147	0	250	250	59%
Printing & Binding	0	464	464	0	0%
Teaching Supplies	75	1,339	1,339	0	6%
Textbooks	0	88	0	(88)	0%
Total Special Education	16,796	51,119	44,023	(7,096)	38%

COMPENSATORY EDUCATION

Salaries	64,913	246,796	134,735	(112,061)	48%
Summer School	3,657	0	3,657	3,657	100%
Group Health & Other Insurance	5,906	46,150	9,278	(36,872)	64%
Contributions to Retirement	1,094	4,940	2,580	(2,360)	42%
Social Security	4,332	18,880	10,340	(8,540)	42%
Worker's Comp	512	1,970	920	(1,050)	56%
Unemployment Compensation	0	2,470	1,174	(1,296)	0%
Mileage Reimbursement	306	0	306	306	100%
Teaching Supplies	2,588	0	2,588	2,588	100%
Total Compensatory Education	83,308	321,206	165,578	(155,628)	50%

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SUPPORT SERVICES					
Guidance Services	43,036	141,055	123,063	(17,992)	35%
Pupil Health (OT)	1,725	4,500	6,550	2,050	26%
Psychological Services	429	3,000	3,050	50	14%
Speech, Path and Audiology	810	27,500	27,700	200	3%
Social Work	51,385	92,320	148,901	56,581	35%
Teacher Consultant	1,265	6,500	6,550	50	19%
Total Support Services	98,650	274,875	315,814	40,939	31%
IMPROVEMENT OF INSTRUCTION					
Workshops and Conferences	31,711	31,729	91,409	59,680	35%
Other Instructional Staff Services	11,479	89,871	29,702	(60,169)	39%
Other Expenses	135	750	750	0	18%
Total Improvement of Instruction	43,325	122,350	121,861	(489)	36%
GENERAL ADMINISTRATION - BOARD OF EDUCATION					
Legal	621	10,000	10,000	0	6%
Audit	3,500	11,000	11,000	0	32%
Workshops & Conferences	0	3,000	3,000	0	0%
Adv and Personnel Recruitment	0	2,000	2,000	0	0%
Miscellaneous Expenses	748	0	1,500	1,500	50%
Total General Admin - Board	4,869	26,000	27,500	1,500	18%
GENERAL ADMINISTRATION - EXECUTIVE ADMINISTRATION					
Superintendent Salary, Taxes and Benefits	25,169	63,526	51,731	(11,795)	49%
Office Expenses	495	250	1,000	750	50%
Mileage, staff services and other	0	3,500	1,000	(2,500)	0%
Management Fee	45,999	140,535	144,111	3,576	32%
Authorizer Oversight Fee	29,358	71,785	73,199	1,414	40%
Grant Writer	8,453	30,000	26,325	(3,675)	32%
Total General Admin - Exec Admin	109,474	309,596	297,366	(12,230)	37%
SCHOOL ADMINISTRATION					
Salaries	77,683	143,509	187,886	44,377	41%
Group Health & Other Insurance	10,712	26,840	26,713	(127)	40%
Contributions to Retirement	1,941	2,870	3,758	888	52%
Social Security	5,735	10,980	14,373	3,393	40%
Worker's Comp	207	1,150	756	(394)	27%
Unemployment Compensation	0	1,440	1,879	439	0%
Mileage Reimbursement	239	3,500	1,500	(2,000)	16%
Office Expenses	30,203	39,265	49,765	10,500	61%
Advertising, Graduation, & Other	13,845	16,750	22,000	5,250	63%
Total School Administration	140,565	246,304	308,630	62,326	46%
BUSINESS SUPPORT SERVICES					
Management Fees- Fiscal Services	34,185	93,690	96,074	2,384	36%
Insurance	3,294	7,113	6,925	(188)	48%
Bank Fees	0	900	250	(650)	0%
Total Business Support Services	37,479	101,703	103,249	1,546	36%
OPERATIONS & MAINTENANCE					
Custodian Salaries, Taxes and Benefits	28,999	53,309	54,077	768	54%
Telephone/Internet	6,100	12,600	14,600	2,000	42%
Water & Sewer	0	1,000	1,000	0	0%
Liability Insurance	5,411	15,805	13,805	(2,000)	39%
Building Maintenance & Repair	35,106	67,320	80,800	13,480	43%
Equip Maint & Repair (computers)	0	3,000	2,500	(500)	0%
Lease of Building	174,996	349,992	349,992	0	50%
Custodial Supplies	2,108	2,400	4,425	2,025	48%

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Heat	0	1,000	1,000	0	0%
Electric	0	1,000	5,000	4,000	0%
Waste and Trash	738	2,500	1,750	(750)	42%
Security Monitoring	0	750	500	(250)	0%
Capital Outlay Eq & Furn Depr	0	8,100	8,100	0	0%
Total Operations and Maintenance	<u>253,458</u>	<u>518,776</u>	<u>537,549</u>	<u>18,773</u>	<u>47%</u>
PUPIL TRANSPORTATION	7,987	7,250	19,214	11,964	42%
OTHER SERVICES					
Non-instructional technology	41,472	78,478	108,571	30,093	38%
Staff Services	5,210	7,750	19,707	11,957	26%
Pupil Accounting	9,939	25,615	23,839	(1,776)	42%
Pupil Activities	3,617	17,500	20,100	2,600	18%
Other Services	0	500	3,004	2,504	0%
Total Other Services	<u>60,238</u>	<u>129,843</u>	<u>175,221</u>	<u>45,378</u>	<u>34%</u>
TOTAL EXPENDITURES AND OTHER TRANSACTIONS	<u>1,576,091</u>	<u>3,620,101</u>	<u>3,919,667</u>	<u>299,566</u>	<u>40%</u>
REVENUES OVER (UNDER) EXPENDITURES	(203,862)	(287,637)	(482,859)	(195,222)	42%
TRANSFERS					
BEGINNING FUND BALANCE	<u>814,552</u>	<u>822,654</u>	<u>814,552</u>	<u>(8,102)</u>	<u>100%</u>
ENDING FUND BALANCE	<u>610,690</u>	<u>535,017</u>	<u>331,693</u>	<u>(203,324)</u>	<u>184%</u>

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REVENUE					
Food Sales to Pupils	15	0	150	150	10%
Fed Funds-Free & Red Meals	6,636	0	6,636	6,636	100%
Interdistrict Sources	29,471	170,000	118,000	(52,000)	25%
TOTAL REVENUE & OTHER TRANSACTIONS	<u>36,122</u>	<u>170,000</u>	<u>124,786</u>	<u>(45,214)</u>	<u>29%</u>
FOOD SERVICES EXPENDITURES					
Food Service Salaries	8,705	25,000	20,000	(5,000)	44%
Group Health & Other Insurance	1,565	3,500	3,700	200	42%
Contributions to Retirement	430	3,000	1,025	(1,975)	42%
Social Security	574	1,500	1,275	(225)	45%
Worker's Comp	138	300	300	0	46%
Mileage Reimbursement	144	0	250	250	58%
Purchased Services	0	4,000	0	(4,000)	0%
Food	21,297	130,000	92,936	(37,064)	23%
Supplies	1,872	1,700	3,800	2,100	49%
Repairs and Maintenance	1,233	0	1,500	1,500	82%
Capital Outlay - Equipment & Furniture - Food Service	0	1,000	0	(1,000)	0%
TOTAL EXPENDITURES & OTHER TRANSACTIONS	<u>35,958</u>	<u>170,000</u>	<u>124,786</u>	<u>(45,214)</u>	<u>29%</u>
REVENUES & OVER (UNDER) EXPENDITURES	164	0	0	0	0%
Transfer Between Funds	0	0	0	0	0%
BEGINNING FUND BALANCE	<u>80,724</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0%</u>
ENDING FUND BALANCE	<u><u>80,888</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0%</u></u>

**Hope Academy of West Michigan
General Appropriation Resolution
Fiscal 2015**

RESOLVED, that this resolution shall be the general appropriations act of Hope Academy of West Michigan for the fiscal year 2015.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue		
(1XX)	Local	\$ 150,233
(3XX)	State	2,751,144
(4XX)	Federal	535,431
(5XX)	Incoming Transfers and Other Transactions	-
	Total Revenue	<u>\$ 3,436,808</u>

BE IT FURTHER RESOLVED, that \$3,919,666 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction:		
(11X)	Basic Programs	\$ 1,803,661
(12X)	Added Needs	209,600
Support Services:		
(21X)	Pupil Services	315,814
(22X)	Improvement of Instruction	121,861
(23X)	General Administration	324,866
(24X)	School Administration	308,630
(25X)	Business	103,249
(26X)	Operations and Maintenance	529,449
(27X)	Transportation	19,214
(28X)	Central	155,121
(29X)	Pupil Accounting	20,100
(3XX)	Community Services	-
(45X)	Site Improvements	8,100
(6XX)	Outgoing Transfers and Other Transactions	-
	Total Appropriated	<u>\$ 3,919,666</u>
	Excess Revenues Over (Under) Expenditures	(482,857)
	Fund Balance, July 1	814,552
	Ending Fund Balance	<u><u>\$ 331,695</u></u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Hope Academy of West Michigan Board of Directors at a properly noticed open meeting held on the 15th day of JANUARY, 2015 at which a quorum was present.



 Hope Academy of West Michigan, ~~Secretary~~ **PRESIDENT**

**Hope Academy of West Michigan
School Lunch Appropriation Resolution
Fiscal 2015**

RESOLVED, that this resolution shall be the School Lunch appropriation of Hope Academy of West Michigan for the fiscal year 2015.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the school lunch fund are as follows:

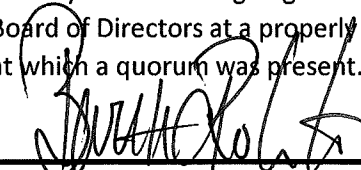
Revenue		
(1XX)	Local	118,150
(3XX)	State	-
(4XX)	Federal	6,636
(5XX)	Incoming Transfers and Other Transactions	\$ -
Total Revenue		<u>\$ 124,786</u>

BE IT FURTHER RESOLVED, that \$124,786 of the total available to appropriate in the school lunch fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
-297	Food Service	\$ 124,786
Outgoing Transfers and Other Transactions		<u>-</u>
Total Appropriated		\$ 124,786
Excess Revenues Over (Under) Expenditures		-
Fund Balance, July 1		80,724
Ending Fund Balance		<u><u>\$ 80,724</u></u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Hope Academy of West Michigan Board of Directors at a properly noticed open meeting held on the 15th day of JANUARY 2015 at which a quorum was present.



 Hope Academy of West Michigan, ~~Secretary~~ **PRESIDENT**